At the 5/10/17 Council meeting,

action on

Committee Report 175 and Bill 42

was deferred.

REPORT OF THE COMMITTEE ON BUDGET

Voting Members:

Joey Manahan, Chair; Brandon J.C. Elefante, Vice Chair; Ikaika Anderson, Kymberly Marcos Pine

Committee Meeting Held May 3, 2017

Honorable Ron Menor Chair, City Council City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Bill 42 (2017) entitled:

"A BILL FOR AN ORDINANCE RELATING TO FUNDING FOR TRANSIT,"

transmitted by Communication MM-43, dated April 11, 2017, by the Office of the Mayor and which passed first reading at the April 26, 2017 Council meeting reports as follows:

The purpose of the Bill is to allow for greater flexibility in the sources of monies to be used for the capital cost of the Honolulu Rail Transit Project.

Mayor Caldwell provided an overview regarding the financial stability for the Honolulu Authority for Rapid Transportation (HART). According the Mayor, the Bill lifts the ban for funding HART with City funds. Lifting the ban shows the State that the City is committed to seeing the completion of rail project with Council's lifting of the funding constraint.

Your Committee received testimony from one individual in support, six individuals in opposition, and three individuals offering comments on the Bill.

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

ADOPTED ON COMMITTEE REPORT NO. 175

ADVANCE COPY

REPORT OF THE COMMITTEE ON BUDGET

Voting Members:

Joey Manahan, Chair; Brandon J.C. Elefante, Vice Chair; Ikaika Anderson, Kymberly Marcos Pine

Committee Meeting Held May 3, 2017 Page 2

Your Committee on Budget is in accord with the intent and purpose of Bill 42 (2017) and recommends that it be reported out for second reading and scheduling of a public hearing. (Ayes: Manahan, Anderson, Elefante, Pine – 4; Noes: None.)

Respectfully submitted,

Conmittee Chair

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

ADOPTED ON ______ COMMITTEE REPORT NO. 175